

AGM October 2026



2025 Annual Report and Financial Statements

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Where our money came from

Income source	2025 (£k)	2024 (£k)
Donations	465	331
Legacies	212	72
Subscriptions	27	28
Grants	33	41
Fundraising	14	18
Boating Income	26	54
Interest	34	35
Other Income	5	29
Total income	816	607

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Where our money was spent

Expenditure	2025 (£k)	2024 (£k)
Restoration costs	257	87
Canal maintenance, insurance, depreciation	235	247
Support & governance	65	67
Costs of raising voluntary income	20	24
Boating costs	18	17
Other	0	35
Total expenditure	595	478

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2025 Results – Balance Sheet

- Continuing surpluses feed into a higher cash balance

Balance Sheet	2025	2024
Fixed assets (£000)	519	537
Cash	1105	840
Other assets/liabilities	111	137
Total charity funds	1735	1514

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2025 Results – Summary

- 2025 was an excellent year for income with donations and legacies much higher than 2024
 - donations boosted by the Rooks Hill Appeal and donated materials
 - generous legacies
- Restoration costs higher in 2025 with spending on Rook's Hill, Rye Farm and Rydinghurst, and Tickner's Heath
- Continuing surpluses feed into higher cash balance resulting in a cash balance of £1.1 million

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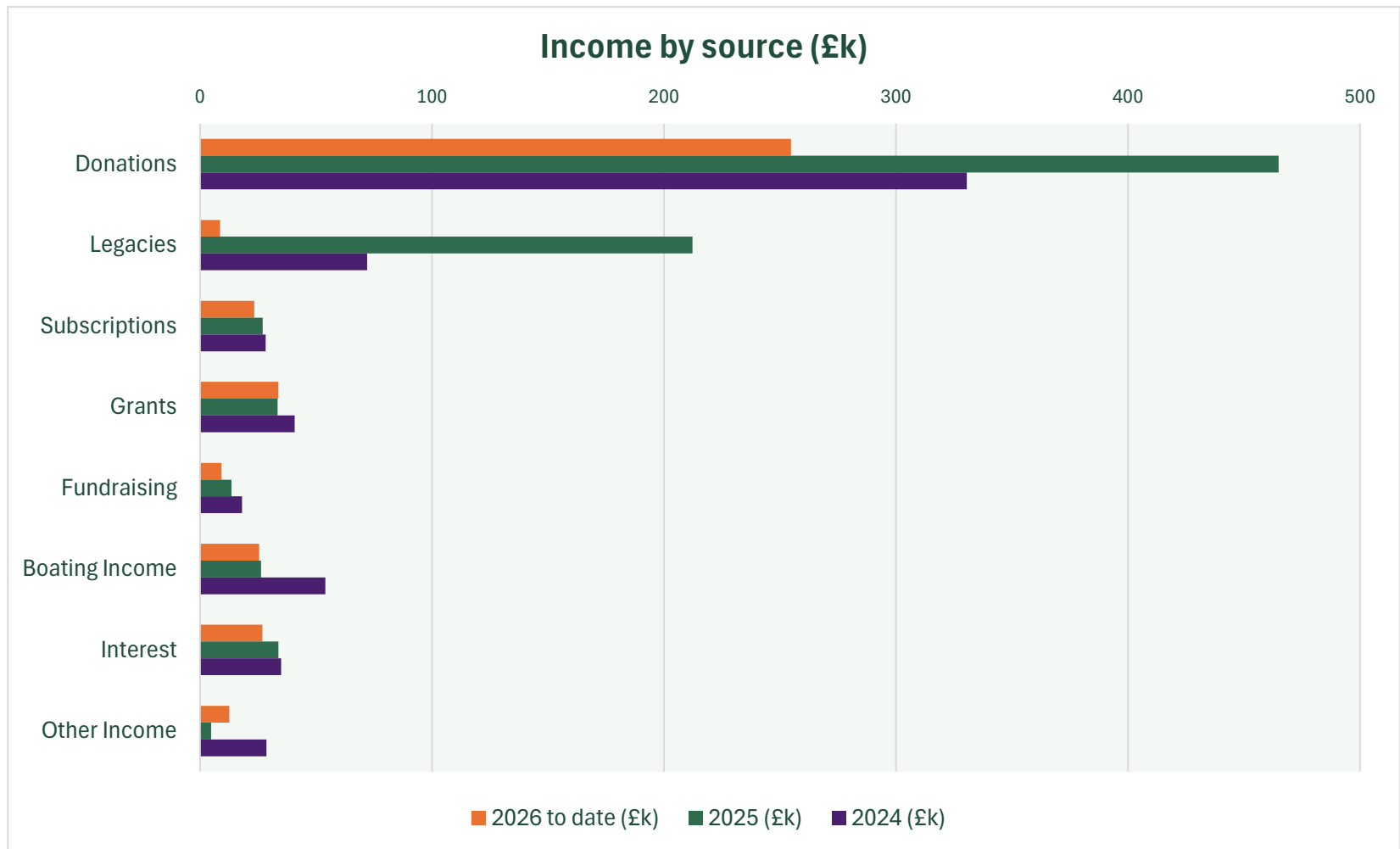


How are we doing in 2026?

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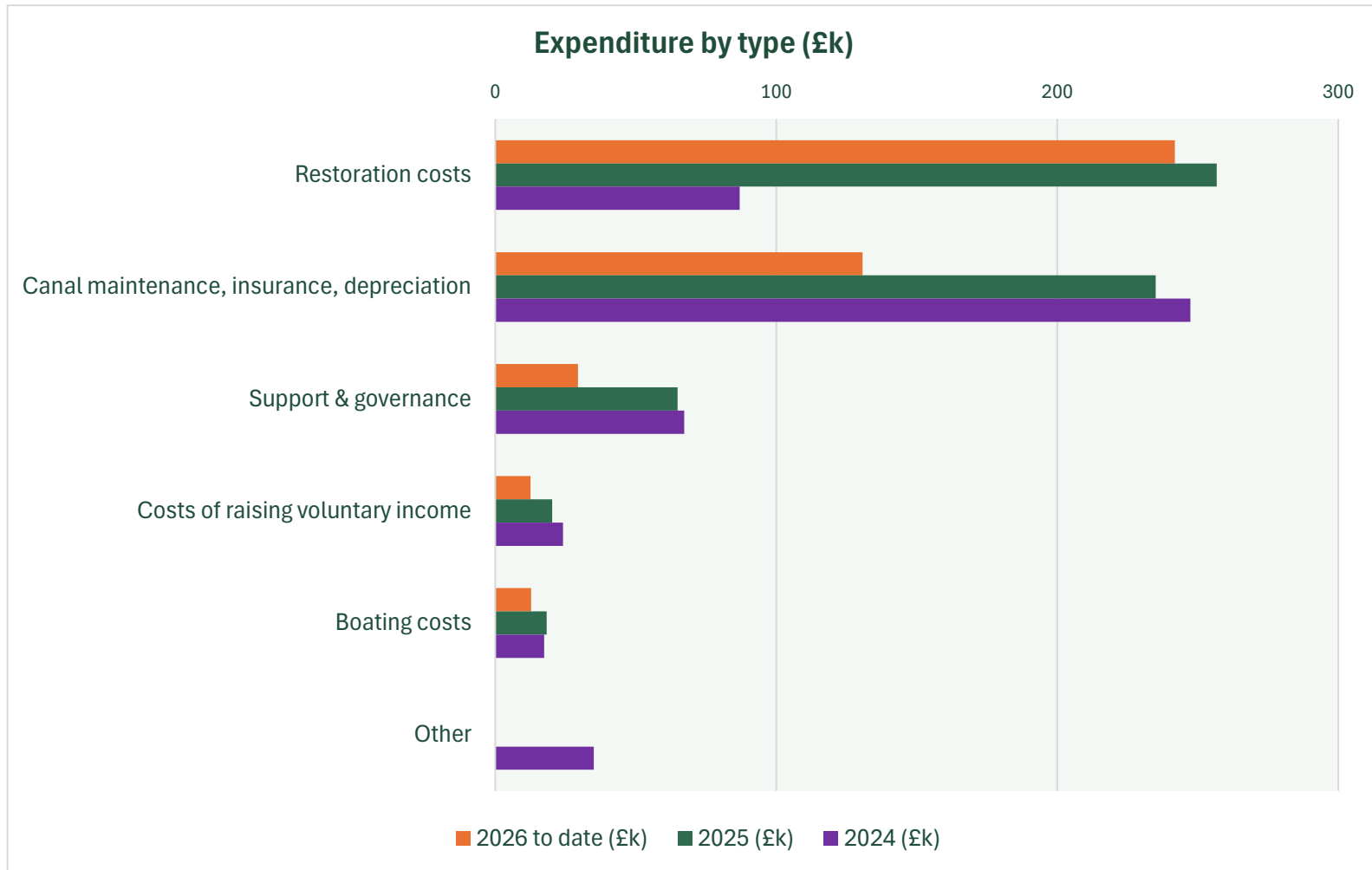
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Where our money was spent



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2026 year to date figures

- So far donations are a 'normal' level but not up to 2025 levels
- Little raised from legacies so far in 2026
- Restoration costs are running ahead of 2025 with full activity at Rook's Hill Phases 1 & 2 (NB large funding contribution from CIL Grant income in Q3 & Q4)
- Other costs compare well with 2025